

SHARE ACCOUNT DISCLOSURE STATEMENT

Member, Joint, Trust, Fiduciary, and Estate Accounts



CONTACT INFORMATION

Please contact us with any questions about these disclosures or with any concerns related to your account.

By Phone:
907-563-4567 | 800-525-9094
Available 24 hours a day, 7 days a week

In Writing:
Global Credit Union
P.O. Box 196613
Anchorage, AK 99519-6613

In Person:
You may also talk to us in person at any of our branches.

globalcu.org



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

GCU 00106-D R 230403b

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Notice to Members: The laws and regulations governing financial services are complex. To ensure that you are informed about your and our duties, rights and obligations, we are providing this Share Account Disclosure Statement (SADS). Note that the SADS includes an Arbitration and Dispute Resolution provision which includes a Class Action Waiver, which substantially limits your rights to bring legal actions in a judicial forum and/or as part of a class. Please read the SADS carefully, and feel free to ask any questions regarding the terms and conditions therein.

1. WELCOME TO GLOBAL CREDIT UNION

1.1. Getting Started. Thank you for opening an account with Global Federal Credit Union (Global Credit Union or Global).

Please read this Share Account Disclosure Statement carefully as it contains important terms and conditions that apply to your account with Global Credit Union.

1.2. How to Contact Us. You can contact us with any questions about these disclosures or with any concerns related to your account.

By phone:

907-563-4567

800-525-9094

In Writing:

Global Federal Credit Union

P.O. Box 196613

Anchorage, AK

99519-6613

In Person:

You may talk to us in person at any of our branches.

2. MEMBERSHIP AND ACCOUNT AGREEMENT

This Agreement governs all Global Share Draft (Checking) and Share (Savings) Accounts (including Certificates and IRA Certificates) opened for non-business or non-commercial purposes. This Share Account Disclosure Statement, the applicable Schedule of Service Fees, the Membership Application and Master Account Agreement that you signed and, if you will use online account services, the Online Account Services Agreement, and other account opening documents for your account are part of the binding contract (the Agreement) between you and Global for your share account. This Agreement covers your rights and responsibilities concerning your accounts and the rights and responsibilities of Global. When you complete the documentation to open an account or keep your account open, you acknowledge that you have reviewed and understand the terms of this Agreement, and you agree to be governed by the terms in this Agreement. You understand that these terms, which may be periodically changed or supplemented, are a binding contract between you and Global for your share account. We give this Agreement to you when you open your account. Additional copies may be obtained by contacting us via one of the methods in section 1.2 “How to Contact Us.”

In this Agreement, the words “you,” “your,” and “yours” mean anyone who opens an account with Global, anyone who signs a Membership Application and Master Account Agreement or signature card, account change card, or any other account opening document, and anyone for whom membership and/or service requests are approved through Global’s online application and authentication process. The words “we,” “us,” and “our” refer

to Global. The word “account” means any one (1) or more share or other accounts you have with Global.

The term “Share Account(s)” generically and collectively refers to the following types of shares: savings, money market, share draft (checking), Health Savings Accounts (HSAs), certificates, and Retirement Account (IRA) Certificates. Share draft accounts will be referred to as checking accounts and share drafts as checks.

The terms and conditions of this Agreement and these accounts and services are subject to change without your approval and without notice to you, unless notification is required by law. When we change this Agreement, the revised version of this Agreement supersedes all prior versions and governs your account. If you continue to use your account or keep it open, you are deemed to have accepted and agreed to the change and are bound by the change. If you do not agree with a change, you may close your account as provided in this Agreement. You will be notified of any change, amendment, or modification that would adversely affect you at least thirty (30) days in advance, or greater than 30 days if specifically required by law or regulation, of such change. Any notice provided by us to you constitutes notice to all individuals authorized by you to access the account. If you have any questions, please contact us via one of the methods in section 1.2 “How to Contact Us” of this Agreement.

2.1. Membership Eligibility

a. Eligibility. You must meet at least one of the membership qualifications defined in Global’s Field of Membership. You also must purchase at least one (1) share (the value of one share is \$5).

Your membership is contingent on satisfactory verification of identity in compliance with The USA PATRIOT Act. To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. When you open an account, we will ask for your name, physical address, date of birth, and other identifying information. We will also ask to see your driver’s license and/or other identifying documents.

You authorize us to perform a credit check on you or obtain a credit report for you and/or contact employers or other third parties to verify information about you at any time. Your request for membership may be denied if you have caused Global a financial loss and/or you have a record of account abuse with a consumer reporting agency.

Once you qualify for membership, you will not be required to re-qualify if you have maintained active membership status. An active member must maintain a balance of at least \$5 (par value of one share) in any share account. If the account balance drops below \$5 for any reason, including as the result of the imposition of any share account service fee, and the balance is not increased to \$5 within a six-month (6-month) period, your membership

may be terminated. If your membership is terminated, you will need to re-qualify for membership, by being in Global's Field of Membership and purchasing a share, to receive account services.

By signing your Membership Application and Master Account Agreement, you agree to abide by the terms and conditions applicable to all accounts and services you receive from Global and to conform to Global's bylaws and amendments. Member accounts, including the account numbers, are solely owned by the member. Only a member may add joint owners or beneficiaries to the account, close the account (and thereby withdraw their membership), and vote in any membership election, including the annual meeting. All account owner(s) and representative(s) (including joint owners, Trustees, Fiduciaries, and Personal Representatives) agree to conform to the bylaws of Global and agree to the terms, conditions, and fee schedules established and amended by us. All share accounts are non-assignable and non-transferable to third parties.

b. Prohibited Activities. Global will not provide account services to any person or organization:

- › Registered as or engaged in doing business as a Principal Money Service Business (MSB);
- › Routinely engaged in providing check cashing services to third parties or acting as a third-party processor;
- › Whose primary business is the operation and/or servicing of more than one (1) private ATM or any ATM network;
- › Registered as or engaged in doing business as a Peer-to-Peer (P2P) exchanger, exchanger or administrator of any virtual currency, as defined below, or any other type of business that violates state or federal law. These definitions are intended to be consistent with virtual currency definitions and guidance provided by the Financial Crimes Enforcement Network.
 - ›› A P2P exchanger includes any natural person engaged in the business of buying and selling virtual currency for profit.
 - ›› An exchanger includes a person or business engaged in the exchange of virtual currency for real currency, funds, or other virtual currency.
 - ›› An administrator includes a person or business engaged in issuing (putting into circulation) a virtual currency, and who has the authority to redeem (to withdraw from circulation) such virtual currency.
 - ›› A user is a person who obtains virtual currency to purchase goods or services on his or her own behalf. Users are exempt from these prohibitions and are not subject to the restricted account prohibitions listed here.
- › Engaged in the business of betting or wagering, or that knowingly accepts payments in connection with the

participation of another person in unlawful Internet gambling, as defined in Regulation GG, the Unlawful Internet Gambling Enforcement Act (UIGEA). Global may also restrict electronic debit activity applicable to member accounts that originate from known Internet gambling providers or may be coded as originating from a gambling establishment, as defined by Regulation GG;

- › Registered as or engaged in the direct operation of a Tier I or Tier II marijuana related business (MRB), as defined below, or any other type of business that violates state or federal law. The credit union utilizes a risk-based tier structure to categorize MRBs.
 - ›› A Tier I MRB includes businesses directly engaged in the marijuana industry through the manufacture, distribution, and/or disbursement of marijuana.
 - ›› A Tier II MRB is not directly engaged in manufacturing, distribution, or disbursement of marijuana, but has a specific and intentional focus on providing products and services to such businesses.
 - ›› Tier III MRBs are not traditional marijuana-related businesses, but rather businesses that may occasionally or periodically sell services to the industry or products that may be used by Tier I or Tier II MRBs.
 - ›› As a matter of policy, and in recognition of resource constraints and member service capability, the credit union will not provide account services to Tier I or Tier II MRBs, with the specific exception of employees of MRBs and hydroponic suppliers which are permissible.
- › Registered as or engaged in the direct operation of Tier I or Tier II hemp related business (HRB), as defined below, or any other type of business that violates state or federal law. The credit union utilizes a risk-based tier structure to categorize HRBs.
 - ›› Tier I HRB includes businesses that cultivate, plant, grow, handle, harvest, condition, distribute, or store hemp, hemp plants, hemp plant parts, hemp products, or hemp seed.
 - ›› Tier II HRB includes businesses that are not directly engaged in cultivating, planting, growing, distributing, or disbursing of hemp, but have a specific and intentional focus on providing products and services to such businesses.
 - ›› Tier III HRB includes businesses that occasionally or periodically sell services to the industry or sell products that may be used or produced by Tier I or Tier II HRBs and those sales are incidental to the overall business revenue.
 - ›› As a matter of policy, and in recognition of resource constraints and member service capability, the credit union will not provide account services to Tier I or Tier II HRBs, with the specific exception of employees of HRBs which are permissible.

Global may:

- › Restrict deposits or withdrawals by any member who deposits and/or withdraws in aggregate more than \$150,000 in cash per calendar month for more than two consecutive months, or three months within the last 12 months; or
- › Restrict account services to any member who utilizes their account in a manner inconsistent with the account type, if such activity results in the avoidance of account fees.

2.2. Membership Account. Account owner(s) and representative(s) on your account have equal rights and authority to access account funds, including ownership shares, and to sign or endorse all withdrawal slips, checks, or drafts to be cashed or deposited. Your account may be accessed via debit card(s), remote account access, or other means approved by us. We may require that any or all disbursements shall be made payable to any one or more of the account representative(s). The account owner(s) and representative(s) agree that we are authorized to charge at any time against any account associated with the account owner(s) any indebtedness, excluding credit card accounts, owed to us by the account owner(s). All accounts shall be subject to withdrawal or receipt by any one of the account owner(s) or representative(s). Payment to any of them shall be valid and shall discharge us from any liability for such payment.

All account representative(s) warrant that each account established and maintained with us is done so in a manner that is wholly consistent with the governing documents applicable to the specific type of account established, with applicable statutes and regulations, and with any applicable court or administrative orders. We are not responsible for the validity, existence, or legality of the type of account established, nor shall we be required to validate the authority of any account representative(s) to transact business.

All account owner(s) and representative(s) release us, our officers, directors, and employees from any and all liability or claim(s) for loss of funds resulting from any transaction by or through any account owner(s) or representative(s) (whether or not the account representative is named in the account agreement). The account owner(s) and representative(s) jointly and severally (if more than one) agree to indemnify, defend, and hold us harmless from any and all claims, suits, actions, damages, judgments, costs, charges, and expenses, including court costs and attorney's fees, against any and all liability, loss, and damage of any nature whatsoever that we shall or may sustain resulting from the establishment, maintenance, and transaction of any business related to the account(s) established pursuant to the specific account agreement(s). The account owner(s) and representative(s) agree to pay any necessary expenses, attorney's fees, or costs in the enforcement of this indemnification and hold harmless agreement.

Account owner(s) and representative(s) agree that we shall be notified if there is any change in the account representative(s), their role, their address, or the addition of an account representative(s). Any change shall be made effective by us only after we have received the change in writing at the address in section 1.2 "How to Contact Us" with reasonable time to act upon such notice. We shall have discretion in how we determine the identity of any person claiming to be an account representative. Such determination shall be binding on the account representative.

2.3. Share Insurance Coverage. Accounts are federally insured to at least \$250,000 by the National Credit Union Association (NCUA). The NCUA is the federal agency that charters and supervises federal credit unions and insures savings in federal credit unions across the country through the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF is a federal fund backed by the full faith and credit of the United States government.

IRAs are separately insured up to an additional \$250,000 by the NCUSIF.

For more information about NCUA share insurance, please see the "Your Insured Funds" brochure, which is published by NCUA and available at all Global branches and online at <https://www.mycreditunion.gov/sites/default/static-files/insured-funds-brochure.pdf>.

2.4. Account Ownership Types. You may request that we facilitate certain trust, will, or court-ordered account arrangements. However, because we do not give legal advice, we cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your trust, will, or court order. If you ask us to follow any instructions that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or provide us with other protection.

a. Joint Accounts. Account terms and conditions for joint ownership of an account are set forth in the Master Account Access Agreement. Joint owners are not qualified for membership based solely on the joint account, therefore, they do not retain the same rights to the account as the primary account owner. Only the primary account owner may add, remove, or change the status of other joint owners. Such action must be executed in writing by the primary account owner and shall not affect transactions made within one (1) business day of receipt of notice by us. Only the primary account owner may designate Payable on Death beneficiaries for the account.

Any joint owner may establish verbally or in writing additional shares or services associated with a master account number. This includes, but is not limited to, debit card and/or remote account access service.

Joint owners may remove themselves from the account as set forth in the Master Account Access Agreement. If a joint owner is removed from the account, any blank checks in that owner's possession that are presented for payment may be honored by us. The primary account owner is solely responsible for recovering any checks held by the joint owner whose name is deleted from the account.

b. Trust Accounts. Account terms and conditions for trust accounts are set forth in the Master Account Agreement. A Trust Agreement or Trust Abstract is required to establish a Trust account. An existing member account may not be converted into a Trust account; a separate account in the name of the trust must be established. All Trustee(s) may borrow from us, guarantee debts of others made by us, and pledge all or any part of the account as collateral security for a loan or loans with us. Each Trustee warrants that such transactions are permitted under the governing Trust documents. Any Trustee may access any credit line loan established with a Trust account through any access means made available by us.

c. Fiduciary Accounts. Fiduciary Accounts include the following types: Representative Payee, Guardian/Conservator, and Uniform Transfers to Minors Act (UTMA) accounts. Account terms and conditions for fiduciary accounts are set forth in the Master Account Agreement. The Fiduciary(ies) agree that (1) the Letter of Appointment, applicable statutes and regulations, court or administrative order, and/or other document establishing the fiduciary relationship is in full force and effect and has not been revoked or amended in any manner that would change the Fiduciary(ies)'s power or authority; (2) the Fiduciary(ies) are qualified, are acting as Fiduciary(ies), and are authorized to open an account and complete other documents for the receipt of financial services from us on behalf of the account owner; (3) the Fiduciary(ies) shall not transact any personal financial transactions on any accounts for which he/ she is acting in a fiduciary capacity; and (4) the Fiduciary(ies) will send written notice of any change in the Fiduciary(ies)'s power or authority or any other event that would cause any representations made to us to be or become inaccurate or incorrect. Until we receive written notice of any change relevant to the Fiduciary(ies), we may rely on these representations and any instructions by the Fiduciary(ies) when taking any actions affecting the account or the account owner before or after termination of the fiduciary relationship.

The Fiduciary(ies) agree that we have not provided legal, tax, or estate planning advice to the Fiduciary(ies) or any other person connected with the fiduciary account or the account owner. The Fiduciary(ies) warrant and represent that the Fiduciary(ies) either actually consulted with legal counsel or had ample opportunity to consult with legal counsel regarding fiduciary obligations owed to the account owner and/or the legal, tax, or estate planning issues relating to the opening of and transacting business in accounts

with us. We do not assume any obligations that have been imposed upon the Fiduciary(ies), and it remains the Fiduciary(ies)'s sole responsibility to fulfill any and all such obligations and meet all standards of care imposed by law.

The Fiduciary(ies) accept sole responsibility for maintaining records as required by law, and we are exempt from any such obligation. Specific documentation is required for each type of fiduciary account:

- › Guardian/Conservator Accounts: Official court documents specifying the Guardian/Conservator's right to manage the Ward's financial affairs and accounts are required to establish a Guardian/Conservator account. Guardian/Conservator accounts may be managed only by the Guardian/Conservator. We do not offer an account type for co-management of funds by both the Guardian/Conservator and the Ward/Protected Person.
- › Representative Payee Accounts: A Representative Payee account is a limited account type established solely for the purpose of receiving direct deposits from the Social Security Administration (SSA) or Department of Veterans Affairs (VA). A Letter of Appointment from the SSA or Fiduciary Agreement from the VA is required to establish a Representative Payee account— applications for appointment are not sufficient. A Representative Payee account can have only one (1) Representative Payee as a signatory. Upon receipt of notification that a change in Representative Payee has occurred, funds held in a Representative Payee account must be returned to the SSA.
- › Uniform Transfers to Minor Act (UTMA) Accounts: No specific documentation granting authority is required to establish the account. For income tax purposes, dividends earned on a UTMA are reported under the name of the minor beneficiary in whose name the account is established. A UTMA can have only one (1) individual, the Custodian, authorized to transact on the account.

d. Accounts for Minors. We may require that an account in the name of a minor be established by a custodial parent or legal guardian of the minor and that the custodial parent or legal guardian be listed as a joint owner. The joint owner and the minor must be eligible for membership with us. Custodial parents and/or legal guardians who are not listed as a joint account owner do not have rights to the minor's account. All funds deposited to the account become the property of the minor but are managed by the adult joint account holder. The adult joint account holder shall be primarily liable to us for any returned items, overdrafts, or unpaid charges or amounts.

We may make payments of funds directly to a minor without regard to his or her age. We have no duty to inquire about the use of any transaction by the minor or joint owner. Services offered to minors may be limited or restricted at our discretion. Once the minor turns 18, we may require they establish a single name account and may transfer all funds to their control.

e. Estate Accounts. Account terms and conditions for Estate Accounts are set forth in the Master Account Agreement. To establish an estate account with us, the decedent must have been a member of Global at the time of death. Personal Representative(s) must provide a TIN for the estate, a Death Certificate, and Letter of Testamentary or Letter of Administration. An estate account can have only two (2) Personal Representatives as signatories on the account.

3. DEPOSIT REQUIREMENTS

3.1. General Provisions. All deposits are subject to “proof” by Global. This means Global reserves the right to review the cash, checks, or other items deposited to confirm the amount of the deposit. You are responsible for all items deposited into your account— including any problems that may ensue. If you deposit one or more checks, money orders, cashier’s checks, or other such items, we do not generally verify whether they are valid at the moment you deposit them or ask us to cash them. Your account may be charged for the value of an item if it is not paid for any reason, which may result in your account being overdrawn and fees being assessed. We are not required to verify or question the authority of any person making a deposit to your account. We may accept an item for deposit from any person. If your account is overdrawn and you make a deposit, the funds may be applied first to fees you owe us and/or to pay any existing overdraft.

If funds are deposited into a checking account, the deposited funds may be used to pay checks that have been written or may be withdrawn by the member in cash. Although you may withdraw these funds, you remain responsible for any deposited check that may be returned unpaid.

We may refuse a deposited item entirely or partially. We may return an item you have deposited. Or we may accept it for collection only. If you deposit counterfeit cash, your account may be charged for the amount determined to be counterfeit.

3.2. Deposit Preparation and Acceptance. Any deposits not made in person at a branch may be opened and counted by any Global employee or authorized agent. You agree not to dispute their determination of the amount of the deposit.

We determine the date of a deposit at our discretion, and this will affect the date on which the deposit is credited to your account. This may depend on the manner in which it was deposited (in person, ATM, night depository, mail, etc.). We reserve the right to adjust the amount that you deposit with us based on subsequent verification of deposited items by us.

3.3. Deposit Error Correction. Global can correct any errors found. For example, if you made an error in adding the amount of your deposit, we can correct your account to reflect the actual amount deposited. Global can correct errors even if we gave you a receipt for the incorrect amount or already posted the incorrect amount to your account.

If you use a deposit slip for depositing funds, you must ensure that the amount shown on the deposit slip is correct. We may use the amount shown on the deposit slip to provisionally credit your account. If the amount shown on the deposit slip is later shown to have been incorrect, we reserve the right to either adjust your account or not adjust your account unless you notify us of the error.

If an error was made with a deposit, we may adjust your account. This may be done regardless of whether you have withdrawn some or all of the funds. We are not responsible for any errors or delays made by others in the collection process. We are responsible only for exercising an ordinary level of care.

It is your responsibility to identify the correct account for your deposits, and you are responsible for any fees, costs, damages, or loss that may occur if you incorrectly identify the account for your deposits. We may choose to deposit funds into the account you designate regardless of whether there are discrepancies between the name or account number and your instructions.

3.4. Overpayments and Reversals. If funds are transferred to your account by mistake, we may reverse the transfer without notice to you, even if it causes your account to be overdrawn. Similarly, if funds are deposited to your account by mistake, we may deduct those funds from your account, even if it causes your account to be overdrawn. We may do this without giving you prior notice.

3.5. Returned Items. Our returned item procedures apply to all funds that you have deposited into your account or that we have cashed for you— collectively called “cashed or deposited items.” We may take any of the actions described in this section (including withdrawals and holds) without notice to you, even if our actions cause your account to be overdrawn or to have insufficient funds.

Funds in the amount of a returned item may be deducted from your account at any time starting with the date it is returned to us by any means or starting with the date we are notified that the item will be returned to us—whichever is earlier. We may place a hold on funds in your account while we work to resolve the returned item, even if the item has already been paid by the bank on which it is drawn, regardless of whether the payment is considered final.

For each cashed or deposited item that is returned to us, we may charge you a fee, and the fee may vary based on the type of item returned. You agree to immediately pay any fees, charges, or overdrafts incurred because of returned items in your account.

We are not obligated or required to question or investigate the circumstances behind any returned item or to take any action with regard to a returned item. We may accept a returned item, pay the claiming party, and withdraw the relevant funds from your account without regard to whether the item was paid by

the other party and without regard to any midnight deadline or clearinghouse rules. We will accept (and you agree to accept) an electronic notice of return, a copy of the original check with an indemnity stamp, an image replacement document, or an image as documentation of the returned item instead of the original item.

We may choose to (but are not obligated to) resubmit the returned item for payment, and we are not obligated to notify you if we choose to do so. We may, at our discretion, notify you about some returned items.

3.6. Endorsing Checks. We may accept items deposited to your account even if you have not endorsed them. We reserve the right to require your endorsement on deposited items. We may refuse a deposited item if individuals who are not account owners have endorsed the item.

Checks written to a signatory on the account may be accepted if they are endorsed by any other signatory on the account.

If an item you wish to cash or deposit is payable to another party or is payable to you and other parties, we may require that the item be endorsed by all parties named on the item. We may require that the parties provide documentation of their personal identification or an endorsement guarantee.

For checks deposited using Remote Deposit Capture (mobile deposit), members sign their name and add “FOR MOBILE DEPOSIT ONLY, Global account #_____” immediately below the signature line. Checks deposited electronically that do not include this restricted endorsement may not be accepted for deposit. Once a check has been deposited and accepted electronically, it may not be deposited to another financial institution. Mobile deposits that do not bear a restricted endorsement and are later deposited at another institution will be returned and subject to a return deposit fee as stated in the Statement of Service Fees.

The Federal Reserve has established standards for endorsements on the back of checks. Payee endorsements must be restricted to the 1.5- inch area on the back of the check beginning at the trailing edge. (The trailing edge is the left end when viewing the check from the front.) All other areas on the back of the check are reserved for financial institution endorsements. If the person presenting the check or any prior endorser writes on or imprints information in the areas reserved for financial institutions, a financial institution’s endorsement may be obscured and could result in a late return of the check if it is not paid. The member is responsible for any loss incurred by them or Global due to such a late return. Additionally, the member will be responsible for any late returns caused by preprinted information or carbon bands that may appear on the backs of checks that are negotiated by the member.

If you use a Facsimile Signature, you authorize and direct Global, without further inquiry and as an accommodation to you, to honor

and pay checks, drafts, and other items for which a Facsimile Signature was used, and to charge and debit the member account(s) for such items, regardless of how or by whom the actual or purported facsimile signature was affixed. You agree to assume full responsibility for withdrawals or items we pay containing or purporting to contain a Facsimile Signature and are precluded from asserting and agree to indemnify and hold us harmless from any and all losses, claims, damages, liabilities, attorney’s fees, costs, and expenses arising from or related to any use, misuse, or unauthorized or unlawful use of a Facsimile Signature or device.

3.7. Foreign Checks. Some checks may be accepted for collection only and may not be cashed upon presentment. This includes checks drawn on foreign banks or checks in foreign currencies. Our Funds Availability Policy does not apply to any foreign check, whether or not we accept it for deposit or on a collection basis. Such checks are processed separately and will typically be credited to your account only when we receive payment for the check. If we credit your account before receiving payment, and then do not receive payment, or the check is returned unpaid, your account may be debited, regardless of whether this causes your account to be overdrawn, for the amount of the check at the current exchange rate, which may be different than the initial credit. Foreign currency conversion rates are determined by the processing or paying bank. Foreign checks may be subject to fees imposed by Global and other financial institutions involved in processing the check. These fees are required to be paid even if the check is returned unpaid. If payment of a fee is required prior to processing the check, we may pay the fee and deduct the amount from your account, regardless of whether this causes your account to be overdrawn. Such a fee may be deducted from the amount paid to us by another financial institution.

3.8. Demand Drafts and Remotely Created Checks. You guarantee that a demand draft or remotely created check that you deposit to your account is authorized by the identified drawer and in accordance with the terms on its face. If you authorize a third party to draw a remotely created check or demand draft against your account, you may not later revoke your authorization. It is your responsibility to resolve any authorization issues directly with the third party. We are not required to credit your account and may charge against your account any remotely created check or demand draft for which the third party has proof of your authorization. You indemnify us from all loss, expense, and liability in the event that such an item was not authorized.

4. TRANSACTION PROCESSING

There are two basic types of transactions that post to your account: credits (deposits) and debits (withdrawals). It is important to be familiar with how each type of credit and debit is applied to your account so that you know the amount of funds

available to you at any given time.

We provide you notice of credits and debit to your account by listing them on your account statement. We are not obligated under the operating rules of the National Automated Clearing House Association (NACHA) or the Uniform Commercial Code (UCC) to send a separate notice or receipt for wires or electronic transfers. If you have a question on an incoming transfer, please contact us (see “How to Contact Us” in Section 1.2 of this Agreement).

4.1. Actual Balance, Available Balance, and Order of Transactions

a. Actual Balance. Your actual balance is the actual amount of money in your account. This amount is updated throughout the day as transactions are posted. It does not include pending transactions or holds. You agree we may give you credit for an ACH payment before we receive final credit; however, any such payment is provisional until we receive final settlement. If we do not receive final settlement of an ACH that we have provisionally credited, we will reverse the entry and you will be liable to us for the amount of the transaction.

b. Available Balance. Your available balance is the amount of money in your account that is currently available for you to make purchases, withdrawals, etc. The available balance reflects any pending transactions and any holds placed on deposits. Your available balance is updated throughout the day as transactions are posted. It does not include any checks you have written that have not been presented for payment, bill payments that have been scheduled but not yet sent, or ACH transactions (direct withdrawals and/or direct deposits) that have not yet posted.

Available balance is used to determine whether an item will be paid and to assess overdraft fees.

c. Order of Transactions. Typically, Global posts transactions in the order they are received. We cannot control when transactions are presented for deposit or payment. We make every attempt to post credits before debits so that members receive the maximum benefit of their funds. Both the actual and available balances of your account can be checked at an Global ATM, when reviewing your account information online, by phone, or at a branch.

4.2. When Transactions Are Posted

a. In-Person Cash Transactions. Cash deposits presented in person at a branch location during business hours are posted to your account as they are received and are available for immediate withdrawal.

b. Night Deposits. Deposits made using a branch night depository are posted several times a day. Deposits made throughout the day will be posted no later than the branch closing time. Deposits made after branch operating hours will be posted the next business day, generally within one hour of the branch

opening time. Deposits may not be available for withdrawal subject to the ‘Funds Availability’ section of this disclosure.

c. Checks and Remote Deposits. When you write a check, it may be negotiated in an Global branch for deposit or to be cashed, or it may be negotiated at another financial institution and processed through the Federal Reserve System. Checks presented at an Global branch will generally be debited from your account as soon as they are received. Checks received from the Federal Reserve System will be processed at least once each day and will post in check number order.

Deposits of checks made by the Remote Deposit Service are subject to the terms of the Remote Deposit Service Agreement. You are responsible for complying with the terms and conditions of the Remote Deposit Service. Funds deposited using the Service will generally be made available within 30 minutes unless further verification or extended hold periods are needed.

d. ATM Transactions. Global has two types of depository ATMs (automated teller machines). “Intelligent Depository” ATMs allow you to deposit cash or checks directly into a bill feeder; “Envelope Depository” ATMs allow you to place checks into a deposit envelope. Cash deposits made using an Intelligent Depository are posted to your account as they are received and available for immediate withdrawal. Check deposits made using either an Intelligent or Envelope Depository are posted to your account as they are received but may not be available for immediate withdrawal. Generally, we will attempt to make at least part of your check deposit immediately available. However, some check deposits may be automatically delayed for one business day, and deposited checks may be held longer, once the deposited item(s) are reviewed.

ATM withdrawals are transactions where you use your debit or credit card and enter your PIN to withdraw cash at an ATM. Except in rare circumstances, ATM withdrawals immediately post to your account at the time of the transaction.

e. Debit Card Transactions. Debit card transactions are processed in one of two ways. When a merchant asks if you are using the card as “debit or credit,” “debit” means the purchase will be processed as a Point-of-Sale (POS) transaction and “credit” means the purchase will be processed as a signature-based transaction. Regardless of how the transaction is processed, we will use your available balance to determine whether a transaction will be approved (authorized) or declined.

Typically, POS transactions are ones in which you use your debit card and enter your PIN at the time of purchase. Under certain dollar limits, some merchants will not require your PIN for a POS transaction. POS transactions are similar to ATM withdrawals because they usually post to your account at the time of the transaction. However, sometimes merchants do not present POS transactions for immediate payment.

Regardless, we will attempt to post the transaction as soon as it is received.

Signature-based transactions are ones in which you use your debit card and sign for the transaction instead of entering your PIN. For certain transaction types, or under certain dollar limits, some merchants will not require your signature for the transaction even though your PIN was not used. Signature-based transactions do not immediately post to your account. These transactions will post when they are presented by the merchant, generally within three (3) business days. As described above, debit card transactions are authorized based on your available balance. When Global authorizes a signature-based debit card transaction, we will place an authorization hold on the corresponding amount of funds in your checking account to cover that transaction. If we obtained your consent to receive Debit Card Overdraft Services (see section 18.2.c. "Debit Card Overdraft Services" in this Agreement), the authorization hold will immediately expire, and the corresponding funds will become available. If you have not opted-in to Debit Card Overdraft Services for your account(s), the authorization hold will remain in place for three (3) business days or until the transaction is posted to your account. You should be aware that the amount of an authorization hold may differ from the actual amount of the transaction. This occurs most commonly with fuel purchases made at a self-service gas pump. Fuel purchase authorizations may be more than the final purchase amount. Amounts can also differ if, for example, you add a tip to a charge at a restaurant.

Credits (refunds) from debit card purchases are posted to your account as they are received, which may be 3-5 days after the merchant has processed your return. Once posted, these credits are available for immediate withdrawal.

f. Automated Clearing House (ACH) Transactions. We process transfers through the Automated Clearing House (ACH). ACH transfers, which are sometimes referred to as direct deposit or electronic payments, are subject to rules of NACHA. Your rights and obligations with respect to these transactions shall be governed by and construed in accordance with the laws of the state of Alaska, as provided by NACHA's Operating Rules. In the case of credit entries subject to Article 4A of the Uniform Commercial Code, Global hereby provides notice that such entries may be transmitted through the ACH Network pursuant to the ACH Rules governed by NACHA.

Global is not required to give next day notice to you of receipt of an ACH item, and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statements we provide to you.

Funds from electronic direct deposit will be available on the date Global receives payment for that deposit. We may give you access to funds deposited by ACH before final settlement. Credit given

by us to you with respect to an ACH credit entry is provisional until we receive final settlement for that entry through a Federal Reserve Bank. If we do not receive such final settlement, we are entitled to a refund from you in the amount credited to your account in connection with such entry, and the payor of the entry will not be deemed to have paid you the amount of such entry.

If you originate an ACH transaction you are agreeing to comply with and be bound by the rules of the NACHA. You should be aware that we may not match the name on the receiving account to the name of the individual listed on the transaction. Rather, we may rely solely on the account number provided to post the transaction.

g. Bank Wires. Deposits from incoming bank wires are posted to your account as they are received and are available for immediate withdrawal.

We may delay the processing of an outgoing wire transfer request to verify information as required by The USA PATRIOT Act. Wire transfers may be sent through Fedwire which is a system operated by the Federal Reserve System and governed by Regulation J. You are responsible for verifying the information you provide to Global for outgoing wire transfer instructions. You should be aware that financial institutions are not obligated to match the name on the receiving account to the name of the beneficiary listed on the wire transfer request. Rather, financial institutions may rely solely on the account number provided on the wire transfer request. Therefore, it is critical to ensure the accuracy of your wire transfer instructions. Once a wire transfer has been transmitted, it may not be recovered.

A remittance transfer is a wire transfer initiated by a consumer primarily for personal, family, or household purposes to a designated recipient in a foreign country. The rights and obligations established in the Electronic Funds Transfer Act and Alaska law for remittance transfers apply to our remittance orders. Under federal law, the rights and obligations that apply to remittance transfers may differ from the rights and obligations that apply to other types of payment orders. Your rights with respect to remittance transfers, including disclosure, error resolution, and cancellation rights, will be explained to you, either orally or in writing, concurrent with each remittance transfer you initiate.

The cut-off times for receipt and processing of wire transfer requests will be communicated to you at the time of your request. Funds for an outgoing wire transfer will be withdrawn from the account the day the wire is processed. Global will not be liable for any failure to act or delay due to a lack of sufficient available funds in your account or any inaccuracy in the instructions provided.

Wire transfers involving only US currency that are not completed on the day the instructions are received, may be processed on a subsequent business day.

Wire transfers involving a foreign currency require the instructions be received on the business day the transfer is processed. If for any reason a wire involving a foreign currency is not processed the day instructions are given, the process will have to be repeated with new instructions.

4.3. Postdated and Staledated Checks and Stop Payment Orders. For checks drawn on Global member accounts, a check in which the date is in the future (post-dated check) or a check of which the date is at least six months old (stale-dated) may be paid upon demand unless Global has been instructed to stop payment.

5. CHECK 21 AND SUBSTITUTE CHECKS

What is a substitute check? To make check processing faster, federal law permits financial institutions to replace original checks with “substitute checks.” These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: “This is a legal copy of your check. You can use it the same way you would use the original check.” You may use a substitute check as proof of payment just like the original check. Some or all of the checks that you receive back from us may be substitute checks (for example, a check you deposit to your account that is returned unpaid may be returned to you as a substitute check).

Your rights regarding substitute checks. In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and a refund of fees that were charged as a result of the withdrawal (for example, NSF check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You are also entitled to dividends on the amount of your refund if your account is a dividend-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus dividends if your account earns dividends) within ten (10) business days after we receive your written claim and the remainder of your refund (plus dividends if your account earns dividends) not later than forty-five (45) calendar days after we receive your written claim.

We may reverse the refund (including any dividends on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

How do I make a claim for a refund? If you believe you have

suffered a loss relating to a substitute check that you received and that was posted to your account, contact us immediately via one of the methods in section 1.2 “How to Contact Us”.

You must contact us within sixty (60) calendar days of the date we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or of the date of the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances. When contacting us to make your claim, please include the following information:

- › A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- › An estimate of the amount of your loss;
- › An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss;
- › A copy of the substitute check and/or the following information to help us identify the substitute check: the check number, the name of the person to whom you wrote the check, the amount of the check, and the date the check was posted to your account.

If you contact us in person or by telephone, we will require that you forward your claim to us in writing within ten (10) business days.

Please note that if we ask you to submit your claim in writing and we do not receive it within ten (10) business days of our request, we may not credit your account.

6. GLOBAL AND MEMBER LIABILITY

If we do not properly complete a transaction according to this Agreement, we will be liable for your losses or damages, not to exceed the amount of the transaction, except as otherwise provided by law. We will not be liable if: (1) your account contains insufficient funds for the transaction; (2) circumstances beyond our control prevent the transaction; (3) your loss is caused by your or another financial institution's negligence; or (4) your account funds are subject to legal process or other claim. We will not be liable for consequential damages, except liability for wrongful dishonor. We exercise ordinary care and our actions or nonactions shall be consistent with applicable federal and state law, Federal Reserve regulations and operating letters, NCUA regulations, and clearinghouse rules. You grant us the right, in making payments of deposited funds, to rely exclusively on the form of the account and the terms in this Agreement. Any conflict between what you or our employees may say or write will be resolved by reference to this Agreement.

You agree to indemnify Global and hold us harmless from and against all costs, including attorney's fees, damages, and claims, related to our actions if we are unable to post funds to an Account

under certain circumstances, including but not limited to the following:

- a. Our closing of the account;
- b. Your or any payee or endorsee's raising of a claim regarding the account; or
- c. Our failure to cancel or process an item as a result of incorrect information provided by you.

7. GLOBAL LIEN AND SECURITY INTEREST

Global has the right to seize deposited funds to repay financial obligations owed by a member, joint account owner, co-borrower, guarantor, or other obligated party. These obligations may include a negative share balance or a loan that is in default. Funds may be seized from any account or share that lists the obligated party as member or joint owner. You may be charged a fee for the transfer to resolve the negative share balance.

7.1. Security Interest. By signing the account agreement, you acknowledge and voluntarily agree to pledge all shares and funds in the account as collateral security for any loan or loans, excluding credit card accounts, with Global.

7.2. Statutory Lien. Under federal law, Global has the right to impress and enforce a statutory lien against your shares and dividends in the event of failure to satisfy a financial obligation and may enforce that right without further notice to you. A "lien" on property is a creditor's right to obtain ownership of the property in the event a debtor defaults on a debt. A "statutory lien" is one created by federal or state statute. This lien right applies to all accounts that you have with Global, to the extent permitted by law, including accounts that are held jointly with another party. Specific exceptions to our application of our statutory lien right may apply, including the following instances: (1) if the account is an IRA or other tax-deferred retirement account; (2) to offset credit card debt if you are delinquent on a credit card issued by us; or (3) if you are in bankruptcy, the statutory lien would not be enforced while an automatic stay is in effect. These exceptions do not negate any other remedy available to Global in the event that you default on a debt.

8. CONSUMER REPORTS AND OTHER INQUIRIES

8.1. Privacy. Our information practices are described in the "Global Privacy Notice." We provide the notice when you open your account. Additional copies may be obtained online at globalcu.org or by contacting us via one of the methods in section 1.2 "How to Contact Us" in this Agreement.

If you are a California resident, we also provide the supplemental "California Consumer Privacy Act Policy." The policy explains how we collect, use, and disclose certain personal information collected from California residents or households and summarizes your rights with regard to such information as required by the

California Consumer Privacy Act of 2018.

Upon request, we provide you the name and address of each agency from which we obtain a credit report regarding your account.

8.2. Negative Information Notice. We may report information about your loan, share, or deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

9. TAXPAYER IDENTIFICATION NUMBERS AND BACKUP WITHHOLDING

When you open an account with us, we are required to obtain from you, and you certify that you have provided to us, a correct certified U.S. Tax Identification Number (TIN) and correct information about your backup withholding status. For individuals, the TIN is your Social Security Number. Resident aliens who do not qualify for Social Security should provide their Individual TIN. Failure to provide a valid TIN and to complete and sign a membership application certifying your Social Security Number for this purpose could result in backup withholding being applied.

If we pay you \$10 or more in dividend payments on your deposit account with us, we are required to report the payments to you and to the Internal Revenue Service (IRS). We may also be required to report this information to the appropriate state revenue authority. You should consult your tax advisor or legal professional for more information.

About backup withholding: Backup withholding is not an additional tax. If we are required to backup withhold, the current backup withholding rate will apply to any dividends paid to your account, and the amount withheld will be paid directly to the IRS on your behalf. Backup withholding may apply in any of the following situations: (1) if you do not give us a certified name and TIN; (2) if the IRS notifies us that the name or TIN is incorrect; or (3) if the IRS notifies us that you did not report all your dividends on your tax return. If backup withholding applies to you, we are required to report the backup withholding amounts to you and to the IRS. Backup withholding amounts paid to the IRS may be claimed as a credit on your federal income tax return.

In some cases, a state or local tax authority may also require that we pay state or local backup withholding on dividends paid to your account when we are required to pay backup withholding to the IRS.

If you administer your account as a retirement account, all IRS reporting and filing implications are the sole responsibility of you and should be discussed with your tax advisor or legal professional. Global, its affiliates, and its employees do not provide tax advice.

10. BANK SECRECY ACT INFORMATION

In compliance with the Currency and Foreign Transactions Reporting Act, also known commonly referred to as the Bank Secrecy Act (BSA) and amended by the USA PATRIOT Act, the U.S. government now requires that we ask you to supply certain information about your employment, other sources of income, and anticipated activity on your account(s).

11. STATEMENTS AND COMMUNICATIONS

11.1. Statements. A single statement is provided to you for all account activities linked to your account number with us. Statements are typically provided on a monthly basis when a checking account is linked to your account number. Statements are typically provided on a quarterly basis when a checking account is not linked to your account number. However, if you have any Electronic Funds Transfer (EFT) activity in a month, you will receive a monthly account statement. We are not obligated under the operating rules of the National Automated Clearing House Association (NACHA) or the Uniform Commercial Code (UCC) to send a separate notice or receipt for wires or electronic transfers. The statement will show all wires and EFTs that occurred, including direct deposit, preauthorized payments, online transactions, and any transactions involving the use of your ATM or Visa Debit Card.

If your statement (and any accompanying items) is returned to us at any of our offices or branches, we may choose to forward it to you or destroy it.

11.2. Notification of Errors. You are responsible for examining each statement of account and discovering, and then notifying us in writing of, any errors, unauthorized transactions, alterations, unauthorized signatures, or other problems (collectively, “the error”) promptly.

You must notify us on or before the sixtieth (60th) day after the first account statement containing the error was made available to you. If you do not notify us in this period, we shall not be liable for the error, any subsequent errors, any related payments made, and any related charges to your account.

Details and requirements related to Electronic Funds Transfers are provided in section 19, “Electronic Funds Transfer Disclosure.”

11.3. Notice of Changes of Address, Phone, Name, or Email. You are responsible for keeping an up-to-date address and contact information on file with us and for notifying us of any change in your address. We use the address on file to send notices and communications to you.

By providing this information, you give us permission to contact you to discuss your Global accounts. We may use a variety of methods to contact you, including but not limited to mail, phone calls, text messages, and emails.

If you do not provide us with your current address, we may continue to send statements and notices to the address we have on file for you. You agree to indemnify and hold us harmless for doing so. We may change the address on file for you if the U.S. Postal Service or one of its agents notifies us that you have changed your address. We would then use the new address to send notices and communications to you.

11.4. Notice of Amendments. Except as prohibited by applicable law, we may change the terms of this Agreement. We will notify you of any changes in terms, rates, or fees as required by law. We reserve the right to waive any term in this Agreement. Any such waiver shall not affect our right to future enforcement.

Any written or electronic notice you give us is effective when we receive it. Any written notice we give to you is effective when it is deposited in the U.S. Mail, postage prepaid and addressed to you at your statement mailing address. Any electronic notice we give to you is effective when it is made available electronically. Notice to any account owner is considered notice to all account owners.

12. DISCONTINUANCE OF SERVICES AND ACCOUNT CLOSURES

12.1. Discontinuance and Suspension of Services Policy.

Global may permanently discontinue or temporarily suspend account services to you for reasonable cause, which includes, but is not limited to, aggressive, violent, disruptive, or abusive behavior towards officials, employees of the credit union, or agents of the credit union, identity verification issues, misconduct, fraud or attempted fraud, engaging in restricted account activities, causing a financial loss to us, and/or account or service abuse. Account services may also be suspended to prevent us from incurring a loss. Discontinuance and suspension of services applies to all account types, including those held by employees or officials of Global. Under certain circumstances, services may be reinstated, for example, when a member has caused us a financial loss and later reimburses us in full.

You may appeal the discontinuance or suspension of services to Global’s Supervisory Committee. Appeals should be submitted in writing to the address in section 1.2 “How to Contact Us” in this Agreement. Unless expelled from membership, you retain the right to maintain a share savings account (while earning applicable dividends) and the right to vote in annual and special meetings.

12.2. Termination of Membership. We may terminate your membership for nonparticipation if you fail to maintain your minimum required membership share for six months.

You may be expelled for any reason as allowed by applicable law. Pursuant to Global’s bylaws and the Federal Credit Union Act, members may be expelled at a special meeting called for the purpose of expelling those members.

12.3. Zero Balance Accounts. Accounts left with a zero balance will be automatically closed after a reasonable period of time, generally within 32 to 92 days from the date of last account activity. Zero balance accounts will not be assessed a maintenance fee unless we determine that you are still using the account. You may reactivate zero balance accounts within six (6) months from the date of last activity.

12.4. Account Reopening. We may reopen your account after closing in certain circumstances including, but not limited to, receipt of a dishonored/returned item or a preauthorized debit card transaction initiated on your account and not canceled prior to account closure.

12.5. Unclaimed Property/Accounts Presumed Abandoned. Unclaimed property laws require us to turn over abandoned accounts to the appropriate state. If no activity occurs on your account within the time period specified by applicable state law, your account will be deemed abandoned and your funds will be escheated to the applicable state as required by that state's law. "State" refers to the current address listed on your account.

12.6. Death or Incapacity. If we receive notice you or any joint owner, Fiduciary, Trustee, or other authorized signer on your account(s) dies or is determined incapacitated by the appropriate court, we may restrict account services. We may continue to honor checks, items, and instructions until (a) we know of the death or court determination of incapacity, and (b) we have had a reasonable opportunity to act on that knowledge. You agree that we may pay or certify checks drawn on or before the date of death or court determination of incapacity for up to ten (10) days after death or incapacity unless ordered to stop payment by someone claiming an interest in the account. We may require anyone claiming funds from an account of a deceased owner to indemnify us for any losses resulting from our honoring that claim. You agree that we may place a hold on the account until we know the identity of the successor.

Social Security, Supplemental Security Income, pension, salary, and other such payments payable to the deceased, if deposited to the account after the person is deceased, may be returned to the payer and debited from the account.

13. ARBITRATION AND DISPUTE RESOLUTION

To the extent allowed by law, all claims or controversies arising between you and Global shall be subject to arbitration. ARBITRATION IS FINAL AND BINDING ON THE PARTIES AND SUBJECT TO ONLY VERY LIMITED REVIEW BY A COURT. IN ARBITRATION THE PARTIES ARE WAIVING THEIR RIGHT TO LITIGATE IN COURT, INCLUDING THEIR RIGHT TO A JURY TRIAL. IF YOU HAVE ANY QUESTIONS ABOUT ARBITRATION, CONSULT AN ATTORNEY OR THE AMERICAN ARBITRATION ASSOCIATION. YOU AGREE AND UNDERSTAND: (I) THAT YOU AND WE ARE BOTH GIVING UP THE RIGHT TO TRIAL BY JURY; AND (II) THAT

YOU AND WE ARE PRECLUDED FROM PARTICIPATING IN OR BEING REPRESENTED IN ANY CLASS OR REPRESENTATIVE ACTION OR JOINING OR CONSOLIDATING THE CLAIMS OF OTHER PERSONS (THE "CLASS ACTION WAIVER.")

ARBITRATION PROVISIONS

13.1. Binding Arbitration. At the request of either you or Global, binding arbitration under the Federal Arbitration Act will be used to resolve any claim or controversy ("Dispute") between or among us and our assigns arising out of or relating in any way to this agreement, this agreement to arbitrate ("Arbitration Clause,") or any related agreements or instruments which cover any of your loans, products, or services you have or have had in the past with Global ("Related Documents.") This also includes a Dispute based on a contract or arising from an alleged tort or any alleged statutory or regulatory violation, whether the Dispute arose or came to exist in the past, now exists or may arise or come to exist in the future. Notwithstanding the foregoing, please note that certain special or limited remedies may be obtained through the court system. See subsection 13.10. Arbitration shall not be required for an action commenced in small claims court or a court of similar jurisdiction that does not provide for trial by jury or the combination or joinder of claims.

13.2. Rules. The arbitration will be conducted in accordance with the applicable consumer arbitration rules of the American Arbitration Association ("the Administrator.") In the event of a conflict between the rules of the Administrator and this Arbitration Clause, this Arbitration Clause shall supersede and govern to the extent of the inconsistency. A copy of the consumer arbitration rules and procedures can be obtained free of charge at http://www.adr.org/sites/default/files/Consumer_Rules_Web.pdf. We will also mail or email you a copy of the consumer arbitration rules if you make a request through a branch or through the Global Member Service Center which can be reached at the number in Section 1.2 "How to Contact Us." In the event the Administrator is unavailable, and if we do not agree on an alternative forum, then you can select the forum for the resolution of the Dispute provided it is consistent with the remaining terms of this Section 13.

13.3. Survival of the Arbitration Clause. The provisions of this Arbitration Clause will survive any termination, amendment, or expiration of this agreement or Related Documents. The provisions of this Arbitration Clause take the place of any prior agreement to arbitrate between or among the parties and supersedes any other dispute mechanism contained in any Related Documents.

13.4. Severability. Aside from the Class Action Waiver (see subsection 13.8.), if any provision of this Arbitration Clause should be determined to be invalid or unenforceable, all other provisions of this Arbitration Clause shall remain in full force and effect.

13.5. How to Initiate Arbitration. The arbitration may be initiated even if one of us has already initiated litigation in court related to the Dispute. Arbitration can be initiated by: (1) making a written demand for arbitration on the other party; (2) filing a motion to compel arbitration in court; or (3) initiating the arbitration process through the American Arbitration Association. All Disputes shall be resolved by a single arbitrator.

13.6. Location and Timing. The arbitration proceedings shall be conducted within fifty (50) miles of your residence at the time arbitration is initiated. If there is not an office or facility to conduct the arbitration within fifty (50) miles of your residence, then the arbitration proceedings shall be conducted at the nearest town or city with suitable facilities.

13.7. Costs and Fees. Global shall pay for any filing, administration, and arbitrator fees imposed on you by the American Arbitration Association.

13.8. Interpretation of this Agreement and the Arbitration Clause. The validity and effect of the Class Action Waiver may be determined only by a court and not an arbitrator. You and we both acknowledge that the Class Action Waiver is a material and essential provision to the arbitration of disputes between us and is non-severable from the agreement to arbitrate. If the Class Action Waiver is limited, voided, or found unenforceable, then this agreement to arbitrate (except for this sentence) will be null and void with respect to such proceeding, subject to the right to appeal the limitation or invalidation of the Class Action Waiver. YOU AND WE ACKNOWLEDGE AND AGREE THAT UNDER NO CIRCUMSTANCES WILL A CLASS ACTION BE ARBITRATED. THE ARBITRATOR MAY AWARD RELIEF ONLY ON AN INDIVIDUAL (NONCLASS, NON-REPRESENTATIVE) BASIS. Aside from the validity and effect of the Class Action Waiver, the arbitrator will have the authority to resolve any other Dispute regarding the terms of this agreement, this Arbitration Clause or Related Documents, including any claim or controversy regarding the arbitrability of any Dispute. All limitation periods applicable to any Dispute or defense, whether by statute or agreement, will apply to any arbitration proceeding and the arbitrator will have the authority to decide if any Dispute or defense is barred by a limitations period. The legal doctrines of compulsory counterclaim, res judicata, and collateral estoppel will apply to any arbitration proceeding hereunder so that a party must state as a counterclaim in the arbitration proceeding any claim or controversy which arises out of the transaction or occurrence that is the subject matter of the Dispute. Notwithstanding the applicability of any other law to this agreement, the Arbitration Clause, or Related Documents between or among the parties, The Federal Arbitration Act, 9 U.S.C. § 1, et seq., will govern the construction and interpretation of this Arbitration Clause.

13.9. Arbitrator Selection and Remedies. The arbitrator will be selected in accordance with the rules of the Administrator. The

arbitrator will have expertise in consumer financial services and/or the subject matter of the Dispute and must be a licensed attorney in the state where the arbitration is held. The arbitrator may award to the prevailing party recovery of costs and fees (including attorneys' fees and costs, arbitration administration fees and costs, and arbitrator fees) in his/ her discretion. The arbitrator, either during the arbitration proceeding or as part of the arbitration award, also may grant temporary or additional remedies including but not limited to an award of injunctive relief, foreclosure, sequestration, attachment, replevin, garnishment, or the appointment of a receiver.

13.10. Certain Remedies Available Through Court. No provision of this Arbitration Clause, nor the exercise of any rights hereunder, will limit the right of any party to: (1) judicially or nonjudicially foreclose against any real or personal property collateral or their security; (2) exercise self-help remedies, including but not limited to repossession and set-off rights; or (3) obtain from a court having jurisdiction over any provisional or ancillary remedies including but not limited to injunctive relief, foreclosure, sequestration, attachment, replevin, garnishment, or the appointment of a receiver. Such rights can be exercised at any time, before or during initiation of an arbitration proceeding, except to the extent such action is contrary to the arbitration award.

14. SEVERABILITY

If a court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this Agreement shall not be invalid or unenforceable and will continue in full force and effect.

15. GOVERNING LAW

This Agreement, and your and our rights and obligations under this Agreement, are governed by and interpreted according to federal law and the laws (including applicable principles of contract law) of the state of Alaska, Global's bylaws, as well as local clearinghouse rules, as amended from time to time. You agree to be bound by all terms and conditions of our bylaws, as amended from time to time. Notwithstanding other provisions, you agree that changes in the bylaws will be effective when approved by our Board of Directors, even if you do not receive prior notice. You may obtain a copy of our bylaws upon request via one of the methods in section 1.2 "How to Contact Us."

16. FUNDS AVAILABILITY

16.1. Your Ability to Withdraw Funds. Typically, we make funds from your cash and check deposits available to you on the day we receive your deposit. Wire transfers and electronic direct deposits will be available on the day we receive the deposit. Once the funds are available, you can withdraw them in cash and we will use them to pay checks that you have written.

For determining the availability of your deposits, every day is a

business day, except Saturdays, Sundays, and federal holidays. If you make a deposit at a branch or night depository on a business day during business hours, we will consider that day to be the day of your deposit. However, if you make a deposit at a branch or night depository after the branch is closed or on a day we are not open, we will consider the next business day we are open to be the day of your deposit. Dividends, if applicable, will accrue from the date of the deposit even if deposited funds are held.

16.2. Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available to you the first business day after your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. The first \$225 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will notify you in writing when the hold decision is made.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- › We believe a check you deposit will not be paid;
- › You deposit checks totaling more than \$5,525 on any one day;
- › You redeposit a check that has been returned unpaid;
- › You have overdrawn your account repeatedly in the last six months;
- › There is an emergency, such as failure of computer and/or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available (generally no later than the fifth business day after the day of your deposit).

Funds placed on hold will be unavailable for withdrawal by any means until the date(s) specified.

16.3. Special Rules for New Accounts. The following special rules will apply during the first thirty (30) days that your account is open:

- › Funds from electronic direct deposits to an account will be available on the date we receive payment for that deposit.
- › Funds from deposits of cash; checks drawn on Global; wire transfers; and the first \$5,525 of a day's total deposits of cashier, certified, teller, travelers, and government checks will be

available on the day of the deposit if the checks are payable to you or a joint owner and the deposit was made in person to an Global employee. If these conditions are not met, funds will not be available until the first business day after the day of deposit. The amount of the deposit in excess of \$5,525 will be available for withdrawal no later than nine (9) business days after the day of deposit.

- › Funds from all other check deposits may be unavailable until nine (9) business days after the day of deposit.
- › We may place longer holds on certain items for other reasons.

17. SAVINGS AND CERTIFICATES

17.1. Nature of Dividends. For dividend-bearing accounts, dividends are paid from current income and available earnings after all expenses have been paid and required regulatory transfers to reserves are completed at the end of a dividend period. The disclosed Dividend Rate and Annual Percentage Yield (APY) are the prospective rates and yields that Global anticipates paying for the applicable dividend period.

17.2. Dividend Rates and Yields. The Dividend Rate and APY are provided on a separate document entitled "Share Rates Disclosure." The dividend rates and APY set forth in the Share Rates Disclosure are accurate as of the date on the rate sheet.

The Dividend Rate and APY may change as determined by the Board of Directors. Rate changes are solely within Global's discretion. Once a term share account (fixed rate account) is issued or renewed, the rates are fixed over the term of that account. Please visit globalcu.org or contact us via one of the methods in section 1.2 "How to Contact Us" to obtain current dividend rates and APYs for variable rate accounts.

17.3. Annual Percentage Yield (APY) Calculation. The APY measures the total amount of dividends paid on an account based upon the Dividend Rate and the frequency of compounding. The APY is expressed as an annualized rate and is based on a 365-day year. The APY calculation assumes that principal and paid dividends remain in the account for a full 365 days (variable rate accounts) or through the maturity date (fixed rate accounts). A withdrawal of paid dividends before maturity of term share accounts (Certificates or IRA Certificates) will reduce earnings.

17.4. Compounding and Crediting Dividends. The frequency with which dividends are compounded and credited (Dividend Period) is set forth in the Comparative Summary of Share Accounts. The Dividend Period is established by the Board of Directors and may be different for each share type.

The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For example, if the dividend period is monthly, then the first dividend period within a calendar year would begin January 1 and end January 31. If the dividend period is quarterly, then the first dividend period

within a calendar year would begin January 1 and end March 31.

The dividend declaration date precedes the ending date of a dividend period and is usually the date of the last Board of Directors meeting prior to the ending date of a dividend period. The Board of Directors generally meets on the last Wednesday of a calendar month.

The effective beginning date for Certificates (including IRA Certificates) is the date the Certificate was issued or renewed. The effective beginning date for all other new share accounts is the first calendar day funds were deposited.

Certificates and IRA Certificates with an original maturity of less than one (1) year will receive accrued dividends at maturity. Certificates and IRA Certificates with an original maturity of one (1) year or more will receive accrued dividends at the end of each month and at maturity.

If you close your account before dividends are paid, you will not receive the accrued dividends. Accounts opened after December 31, 1983, on which the taxpayer identification number (TIN) has not been certified, will not receive a dividend.

17.5. Balance Requirements and Dividend Accruals. The “Comparative Summary of Share Accounts” included in this Agreement shows the minimum balance required to open each share type, the minimum daily balance that must be maintained in a share each day to obtain the disclosed APY, and the minimum daily balance required to avoid the imposition of an account maintenance fee. The share type designations in effect during the Dividend Period will determine the corresponding balance requirements used in dividend calculation and maintenance fee assessment.

Dividends are calculated by the Daily Balance method that applies a daily periodic rate to the principal balance every day, providing that the balance is at or above the minimum daily balance required to earn dividends for that share type on that day. Dividends will begin to accrue on the business day that the cash or non-cash (e.g., check) deposit is made to the share account. Dividends will begin to accrue on direct deposits on the effective date of the deposit, which is the business day Global receives credit for the deposit. The effective date of receipt is shown on the periodic statement of account.

17.6. Transaction Limitations. You may not withdraw shareholdings that are pledged as required security on loans without the written approval of a loan officer, except to the extent that such shares exceed your total primary and contingent liability to Global. You may not withdraw any shareholdings below the amount of your primary or contingent liability to Global if you are delinquent as a borrower, or if borrowers for whom you are co-maker, endorser, or guarantor are delinquent, without the written approval of a loan officer. However, shares issued in an irrevocable trust are not subject to restrictions upon withdrawal

except as stated in the trust agreement.

We may refuse to allow a withdrawal in some other situations and will advise you accordingly; for example: (1) a dispute between account owners, unless a court has ordered us to allow the withdrawal; (2) a legal garnishment or attachment is served; or (3) required documentation has not been presented.

17.7. Features of Term Share Accounts

a. Maturity and Renewal. Term share accounts (Certificates and IRA Certificates) will mature at the maturity date set forth in the Certificate Receipt or Maturity Notice.

Certificates and IRA Certificates are eligible for automatic renewal. A Certificate or IRA Certificate designated for automatic renewal will be extended for successive periods equal to the original term and at the prevailing dividend payment frequency, dividend rate, and Annual Percentage Yield (APY) being paid by Global as of the renewal date on Certificates or IRA Certificates with the same term and minimum balance, unless otherwise specified by you prior to maturity.

Certificates not specified to automatically renew at maturity by you prior to the maturity date shall be disbursed as instructed by you.

Funds disbursed from a matured Certificate, if deposited into another account of the Certificate owner, are subject to the terms and conditions of that account. An IRA Certificate not specified to automatically renew will automatically convert to a variable-rate IRA and is subject to the terms and conditions of a variable-rate IRA.

b. Limitations and Amendments. During the first seven (7) days after the date of issuance, the maturity period (term) of the Certificate or IRA Certificate may be changed and deposits to them will be permitted. The dividend rate for the amended Certificate or IRA Certificate will be the published dividend rate on the original date of issuance or renewal for the specified term and final amount.

One-time annual deposits to IRA Certificates will be permitted up to the yearly contribution limit established by the Internal Revenue Service.

Certificate dividends may be paid to the Certificate balance, by automatic dividend withdrawal to another share within the account, or by check. IRA Certificates do not allow dividends paid by check or automatic dividend withdrawal to another non-IRA share within the account. The dividend disposition and renewal options for the Certificate or IRA Certificate may be changed at any time during its term.

c. Early Withdrawal Penalties. We will impose a penalty if you withdraw the deposited funds or any portion of them before the maturity date. Exceptions to these penalties shall apply only

in case of death or disability of the Certificate owner, or if the amount withdrawn is equal to your annual required minimum IRA distribution.

The Early Withdrawal Penalty applies to all automatic renewals of existing Certificates or IRA Certificates as if they were new deposits, except during the first ten (10) calendar days after renewal. During this grace period, all or part of the Certificate may be withdrawn without being subject to the Early Withdrawal Penalty.

Partial withdrawals from a Certificate or IRA Certificate are not allowed if the withdrawal would lower the balance below the required minimum. In the event an early withdrawal lowers the Certificate balance below the required minimum, the Certificate must be closed and the Early Withdrawal Penalty will be calculated using the full balance of the Certificate.

Pursuant to federal regulations, a minimum Early Withdrawal Penalty of seven (7) days' dividends will be assessed on amounts withdrawn within the first six (6) days after the date of issuance of a new non-IRA Certificate and on any partial withdrawals made prior to the date of maturity. Application of this penalty may result in the forfeiture of some principal and dividends.

The following schedule of forfeitures will also apply to Certificates and IRA Certificates:

- › If the maturity period (term) of the Certificate is ninety (90) days or less, you shall forfeit an amount equal to the lesser of:
 - » thirty (30) days of dividends on the amount withdrawn, or
 - » all dividends on the amount withdrawn since the date of issuance or renewal.
- › If the maturity period (term) of the Certificate is 91 days to 365 days, you shall forfeit an amount equal to the lesser of:
 - » ninety (90) days of dividends on the amount withdrawn, or
 - » all dividends on the amount withdrawn since the date of issuance or renewal.
- › If the maturity period (term) of the Certificate is 366 days to 729 days, you shall forfeit an amount equal to the lesser of:
 - » 180 days of dividends on the amount withdrawn, or
 - » all dividends on the amount withdrawn since the date of issuance or renewal.
- › If the maturity period (term) of the Certificate is 730 days or more, you shall forfeit an amount equal to the lesser of:
 - » 365 days of dividends on the amount withdrawn, or
 - » all dividends on the amount withdrawn since the date of issuance or renewal.

17.8. Fees

a. Fees. The “Schedule of Service Fees,” provided when you opened your account, lists the fees that apply to your account. This schedule is part of the binding contract between you and Global. By opening an account with us, you agree to pay these fees. Current information about fees for other services (such as wire transfers, cashier’s checks, and bond redemptions) is available by contacting us via one of the methods in section 1.2 “How to Contact Us” in this Agreement. We will notify you of any changes in fees as required by law.

b. Charging Your Account. Fees, overdrafts, and other amounts you owe us may be deducted by us from your accounts, and these deductions may be made at any time without notice to you. This does not apply to any accounts covered by the federal Truth in Lending Act.

If the funds in your account are not enough to cover the fees you owe us, we may overdraw your account, without being liable to you. You agree to immediately pay all fees, overdrafts, and other amounts you owe us. We may use deposits you or others make to your account (including deposits of payroll and government benefits) to pay fees, overdrafts, and other amounts you owe us.

To the extent allowable, you agree to waive any protections against attachment, levy, garnishment, or other legal process under federal or state law on government payments (such as Social Security, Supplemental Security Income, Veterans benefits, and other federal or state benefits) that would otherwise be protected. You agree that we may use these funds to pay fees, overdrafts, and other amounts you owe us under this Agreement.

18. INSUFFICIENT FUNDS: OVERDRAFTS AND RETURNED ITEMS

18.1. Determining Sufficiency of Funds. Global pays debits based on the account’s Available Balance as defined in section 4.1.b. “Available Balance.” If the available funds in your account are not sufficient to pay the full amount of a check, draft, transaction, or other debit (plus any applicable fee) that is posted to your account, we may return the item or pay it using any or all of the applicable overdraft programs in which you have enrolled as described below. Our determination of an insufficient Available Balance may be made at any time between presentation and the midnight deadline. We do not have to notify you if your account does not have sufficient available funds prior to our determination.

18.2. Overdraft Programs. Global offers three (3) types of overdraft programs to members with a Latitude account: Overdraft Protection, Overdraft Services, and Overdraft Services for debit cards. Fees for these programs are listed on the “Schedule of Service Fees.”

Enrollment in one or more overdraft program(s) does not guarantee that Global will always authorize and pay every

transaction. The payment of overdrafts under the programs is a courtesy and is not a right or obligation. We may discontinue overdraft programs for any account at any time without prior notice and without reason or cause. Members may revoke or decline participation in any of the overdraft programs at any time by contacting us verbally or in writing (see section 1.2 “How to Contact Us” in this Agreement).

If an overdraft occurs on an account, we will notify you of the amount paid, including any fees. You have fourteen (14) calendar days to repay outstanding balances incurred as a result of an overdraft. Failure to repay outstanding balances may result in suspension of account services. You agree to pay any overdrawn amounts without notice and demand and, if in default, all related collection costs and attorney’s fees.

a. Overdraft Protection. Overdraft Protection is a service that automatically transfers funds from a savings share, money market share, or credit line loan to cover overdrawn amounts in a checking share within the same account. Members with Latitude accounts may enroll an account in this service by signing an “Agreement to Provide Overdraft Protection.” Overdraft Protection applies to checks and ACH debits, and also signature-based debit card transactions if the account is enrolled in Overdraft Services for debit cards (described below).

A transfer fee of \$5 will apply each day in which total transfers from a savings or money market share or credit line loan exceed \$25. Transfers from a credit line loan will be rounded up to the nearest \$100 sufficient to cover the overdrawn amount. If for any reason a credit line loan is closed, overdraft protection from that source will be immediately cancelled.

b. Overdraft Services. Overdraft Services is a non-contractual overdraft program that allows Global to pay checks and ACH debits if your checking share account lacks sufficient available funds to pay the transaction when it is presented for payment. Overdraft Services may be applied to checks and ACH transactions; it does not apply to debit card transactions. A Negative Balance Fee will be charged each day that we pay an item under Overdraft Services and/or Overdraft Services for debit cards and your negative available balance exceeds \$25.

Members with a Latitude account may opt into Overdraft Services if eligible. The amounts that we may pay under the program vary by account and are calculated at our sole discretion. You may decline participation in this program by providing us with verbal or written notice (see section 1.2 “How to Contact Us” in this Agreement).

c. Overdraft Services for debit cards. Overdraft Services for debit cards allow Global to pay signature-based debit card transactions when the checking share account lacks sufficient available funds. A Negative Balance Fee will be charged each day that we pay an item under Overdraft Services and/or Overdraft

Services for debit cards and your negative available balance exceeds \$25.

Members with a Latitude account may enroll the account in the service by completing a “Consent Form for Overdraft Services for debit cards” (federal regulations require us to obtain your authorization prior to providing Overdraft Services for debit cards). Once consent is given, you may revoke your authorization at any time.

18.3. Non-sufficient Funds (NSF) Activity. If available funds are not in the account when a check, ACH debit, debit card transaction, or other debit is presented for payment, and overdraft programs are not available, the item will be returned unpaid.

19. ELECTRONIC FUNDS TRANSFER DISCLOSURE

This disclosure is provided in compliance with Regulation E, also known as the consumer Electronic Funds Transfer Act. Regulation E governs the laws applicable to Electronic Funds Transfers (EFTs) which include:

- (1) Point-of-sale (POS) transactions.
- (2) Automated Teller Machine (ATM) transactions.
- (3) Direct deposits.
- (4) Transfers initiated by telephone.
- (5) Preauthorized payments.
- (6) Electronic check transactions.
- (7) Any transactions conducted using online banking.

This disclosure also includes information regarding other relevant laws and rules, including but not limited to, Regulation D and the Visa® Zero Liability policy applicable to Visa-branded debit cards issued to consumers and business entities.

Some of the information contained in this disclosure may not pertain to you; however, please retain this disclosure for your records as it is important regarding your rights, remedies, and responsibilities concerning EFT transactions.

19.1. Definitions. Definitions for purposes of this section are as follows:

“You” and “your” mean the person for whom direct deposits are intended, the person who has arranged for electronic payments to a third party, each person who has signed a Cardholder Agreement or uses your debit card and/or Personal Identification Number (PIN) with your consent, or each person who has signed an application for online banking service or uses online banking with your password.

“We,” “us,” and “our,” mean Global Federal Credit Union, which receives direct deposits or disburses preauthorized payments on your behalf, or through whom you applied for your ATM and/or

Visa Debit Card and PIN, and/or your online banking service and password.

“Account” means each and all of your share or loan accounts with us.

“Agreement” means the terms and conditions of the Master Account Agreement between you and Global.

“ATM” means Automated Teller Machine.

“ATM Card” means your debit card which, when used with your PIN, allows you to perform ATM or POS transactions.

“Business Day” means Monday through Friday, not including Federal holidays.

“Card” means ATM Card and/or Visa Debit Card

“Code” means PIN and/or password.

“PIN” means your Personal Identification Number.

“POS” means point-of-sale.

“Online banking” means remote account access by Internet using any electronic device or touch-tone telephone.

“Visa Debit Card” means your debit card bearing the Visa logo, which performs both as an ATM card and allows you to perform signature-based Visa POS or cash advance transactions without your PIN.

19.2. Contact Information. If you believe your Card and/or Code has been lost or stolen or if you have questions about an electronic transfer, please contact us via one of the methods in section 1.2 “How to Contact Us.”

19.3. Consumer Liability.

In the Event of Loss, Theft, or Compromise of Your Card or Code:

Notify us immediately at one of the telephone numbers provided in the Contact Information section if you believe your Card or Code has been lost, stolen, or compromised, or if you believe that an electronic funds transfer has been made without your permission. You could lose all of the money in your account (plus your maximum overdraft line of credit). Telephoning us immediately is the best way to minimize your losses. If you tell us within two business days after you learn of the loss, theft, or compromise, you can lose no more than \$50 if someone used your Card or Code without your permission. If you do NOT tell us within two business days after you learn of the loss or theft of your Card or Code, and we can prove we could have stopped someone from using your Card or Code without your permission if you had told us, you could lose as much as \$500. Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was made available to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason,

such as a long trip or a hospital stay, kept you from telling us, we will extend the time periods.

Liability for Unauthorized Use of Your Visa Debit Card:

Telephone us immediately if you learn of the unauthorized use of your Visa Debit Card. Under Visa’s Zero Liability policy, you are not liable for fraudulent purchase transactions processed over the Visa network. ATM transactions, commercial card transactions, and non-branded Visa PIN transactions are NOT covered by the Zero Liability policy. You may be liable for up to \$500 if someone used your Visa Debit Card to make an unauthorized withdrawal at an ATM.

Visa-branded cards may not be used for any illegal transaction. Display of a Visa logo by an online merchant does not mean that transactions are lawful in all jurisdictions in which cardholders may be located.

19.4. Debit Card Services (Point-Of-Sale and Automated Teller Machine).

The ATM or Visa Debit Card must be signed immediately upon receipt. The ATM or Visa Debit Card is the property of Global Federal Credit Union and must be returned upon request and may be revoked without notice or cause.

Account Access: If you have established the respective types of accounts with us, you may use your ATM or Visa Debit Card and PIN to:

- (1) Withdraw available funds in cash from your savings, checking, or money market accounts.
- (2) Obtain a cash advance from your established credit line loan to the extent of your available credit limit, subject to the terms and conditions of the Credit Line Agreement.
- (3) Make deposits to your savings, checking, or money market accounts.
- (4) Make loan payments (including credit card and mortgage loan payments), either by enclosing a payment with your transaction or by transferring the payment from available funds in your savings, checking, or money market accounts.
- (5) Transfer available funds from your savings, checking, or money market accounts or credit line loan to your savings, checking, or money market accounts.
- (6) Transfer available funds from your checking account to participating merchants that have agreed to accept your debit card and PIN for the purpose of purchasing goods and services. As may be allowed by the merchant, withdraw cash, or receive cash back in addition to payment of the purchase price.

Note: All types of activities listed above may not be available at all terminals. Types of EFT services (e.g., signature-based Visa POS) may be changed or restricted without notice.

Limitation on Frequency and Dollar Amounts of Transfers:

The limits on the amount of funds you may withdraw or transfer for goods and services purchased in any 24-hour period will be disclosed to you separately in a written statement that will accompany your ATM or Visa Debit Card. That statement is an integral part of this disclosure statement and should be retained by you. The limits may be increased without notice but may not be decreased without appropriate notice. There is no limit on the number of permissible transactions.

International Transactions: If you use your Visa Debit Card for purchases or cash advances in a currency other than U.S. dollars, the transaction amount will be converted to U.S. dollars by Visa International Inc. under their rules set forth from time to time. Currently, the rules specify that the currency conversion rate is a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date. If a credit is subsequently given for a transaction in a currency other than U.S. dollars and the credit have a different processing date, then the converted amount of the credit may be greater/less than the converted amount of the original transaction. The currency conversion rate on the day before the transaction processing date will be used and may differ from the rate in effect at the time of the original transaction. By using your Visa Debit Card, you agree to accept the converted amount in U.S. dollars. Visa charges up to a 1% International Transaction Fee on all Card transactions made at a location outside of the United States. International transactions include internet transactions initiated in the United States with a merchant who processes the transaction outside of the United States. This fee is assessed by Visa on all international purchases, credit vouchers, and cash disbursements, whether or not a currency conversion is involved, and will appear on your statement as a separate transaction in U.S. dollars.

Posting Your Transactions: The time required to charge or credit your account after you use your ATM or Visa Debit Card may depend upon the location of the ATM or POS terminal that you used and the type of transaction.

However, Visa signature-based POS purchases and cash advance transactions may take one or more days to post to your account, whereas transactions requiring a PIN are generally posted to the account you designate on the day you use your ATM or Visa Debit Card, assuming that deposited negotiable items are properly drawn and endorsed.

You may not place a stop payment order on ATM and POS transactions. All deposits are accepted subject to final collection. Certain deposits may be placed on hold based upon the amount deposited and the nature of the account relationship. If a hold is placed, we will inform you of the amount, reason, and length of time that the deposit will not be available for withdrawal.

Note: If you request us to close or terminate your account or card, you will remain liable for any EFT transactions you or an authorized user made but which have not yet been posted to your account, and for any subsequent EFT transactions performed by you or an authorized user.

19.5. Online Banking Services.

Account Access: If you have subscribed to online banking, you may use your password to:

- (1) Withdraw available funds by credit union check from your savings, checking, or money market accounts.
- (2) Make loan payments (including credit card and mortgage loan payments) by transferring the payment from available funds in your savings, checking, or money market accounts.
- (3) Make payments to third parties enrolling in and using Bill Pay service.
- (4) Transfer available funds from your savings, checking, or money market accounts or credit line loan to your savings, checking, or money market accounts or Individual Retirement Account (IRA). Credit line transfers are subject to the terms and conditions of the Credit Line Agreement.

Posting Your Transactions: Your transactions will generally be posted on the same day that you transact them, providing that the funds are available in the designated account.

Note: If you request us to terminate online banking services, you will remain liable for any EFT transactions you or an authorized user made but which have not yet been posted to your account, and for any subsequent EFT transactions performed by you or an authorized user.

19.6. Electronic Check Transactions. You may authorize a third party to complete an electronic check transaction against your checking account. This may occur by you providing a blank, partially completed, or fully completed check, or by providing the necessary information (account number and routing number, etc.) concerning your checking account and may include computerized bill payment services unless the service or payment to a particular payee is expressly limited to payment by paper instrument. In an electronic check transaction, the paper check will not be presented to us for payment and the instrument may be retained by you, by a merchant, or by another party.

19.7. Fees. Global Federal Credit Union does not charge a fee for any EFT you make using your ATM or Visa Debit Card, or through online banking. When you use an ATM not owned by Global Federal Credit Union, you may be charged a fee by the ATM operator and/or network, and you may be charged a fee for a balance inquiry even if you do not complete a funds transfer. Third party fees may apply to additional services you use through online banking, such as Bill Pay.

19.8. Confidentiality and Disclosure of Account Information to Third Parties. We will disclose information to third parties about your account or the transfers you make:

- (1) Where it is necessary for completing transfers; or
- (2) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- (3) In order to comply with government agency or court orders; or
- (4) If you give us your written permission.

19.9. Notices and Periodic Statements

ATM or POS Terminal Transfers: You can get a receipt at the time you perform a transaction or make any transfer to or from your account using an ATM or POS terminal.

Periodic Statements: You will receive a monthly account statement (unless there are no transfers in a particular month; in any case, you will get the statement at least quarterly) which will show all electronic transfers that occurred, including direct deposit, preauthorized payments, or online banking transactions involving the use of your password and/or any transactions involving the use of your ATM or Visa Debit Card and PIN.

19.10. Preauthorized ACH Transfers.

Preauthorized Credits: If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can access your account history through online banking or call the Member Service Center to find out whether the deposit has been made using the contact information in section 1.2 “How to Contact Us.”

Preauthorized Payments: Your account may be overdrawn for any preauthorized payments which exceed funds available in the account.

Notice of Varying Amounts: If these payments will vary in amount, the party being paid will advise you at least 10 days prior to each transfer of the amount and date of the next payment. You may choose instead to receive this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limits that you set.

Your Right to Stop Payment and Procedure for Doing So:

If you have informed us in advance to make regular payments from your checking account (such as insurance payments), you can stop any of these payments. Stop payment orders for preauthorized transactions must be directed toward the third party from whom you ordered the service or product. Call us at one of the telephone numbers provided in the Contact Information section of this disclosure or write us at the address provided in that section in time for us to receive your stop payment order

three business days or more before the payment is scheduled to be made. Global may require verification of revocation within 14 business days of the stop payment order. If you contact us by telephone, we will require you to forward a written order within 14 days after you call. We will charge our standard stop payment fee for each stop payment order.

19.11. Credit Union's Liability.

Failure to Stop Payment of Preauthorized Transfer: If you order us to stop payment on one of these payments three business days or more before the payment is scheduled and we do not do so, we will be liable for your losses or damages.

Failure to Make Transfers: If we do not complete a transfer to or from your account on time or in the correct amount according to our Agreement with you, we will be liable for actual damages proved. However, there are some exceptions. We will not be liable, for instance:

- (1) If, through no fault of ours, you do not have enough money in your account to make the transfer or the transfer would exceed your available credit line.
- (2) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- (3) If the ATM where you are making the transfer did not have enough cash or if the ATM or POS terminal was not working properly, and you knew about the breakdown when you started the transfer.
- (4) If the electronic device you used to access your account(s) was not working properly.
- (5) There may be other exceptions stated in our Agreement with you.

19.12. In Case of Errors or Questions About Your Electronic Transfers.

Notify us immediately using one of the methods provided in section 1.2 “How to Contact Us” if you think your statement or receipt is incorrect or if you need more information regarding a transfer listed on your statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. When contacting us, please be prepared to:

- (1) Provide us with your name and account number.
- (2) Describe the error or transfer in question and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Provide us with the dollar amount of the suspected error.

If you contact us in person or by telephone, we will require that you forward your complaint or question to us in writing within 10 business days. Please note that if we ask you to put your

complaint or question in writing and we do not receive it within 10 business days of our request, we may not credit your account.

We will determine whether an error has occurred within 10 business days (five business days if Visa Debit Card) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (five business days if Visa Debit Card or 20 business days if your account has been open for 30 days or less) for the amount you think is in error. This provisional credit enables you to have the use of the money during the time it takes us to complete our investigation. If the error concerns an electronic fund transfer that is:

- (1) A transaction initiated outside the US.; or
- (2) A POS debit card transaction; or
- (3) A transaction occurring within the first 30 days after deposit to a new account, a 90-day investigation period in place of 45 days will apply. Up to 120 business days may be needed if the transaction involved a signature-based Visa Debit Card transaction, that is, a transaction that did not require the use of your Visa Debit Card PIN.

We will tell you the results of our investigation within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

19.13. ATM Safety. For your safety, please follow these precautions while using any ATM:

1. Be aware of your surroundings. Avoid poorly maintained or poorly lighted locations. If you see anyone or anything suspicious, leave the area immediately.
2. Be aware of your surroundings when using an ATM or night deposit facility after dark.
3. Be prepared. Have your card ready before approaching the ATM.
4. Shield the ATM keyboard with your body so that others cannot observe you entering your PIN.
5. Cancel the transaction and put away your card if a suspicious situation develops.
6. Put away your money and receipt right after the transaction is complete. Count the cash later.
7. If you are followed after leaving an ATM, go to a heavily populated, well-lighted area and call the police.
8. At drive-up ATMs, while waiting in line, keep the engine running, the doors locked, and the windows up and leave enough room between cars to allow for a quick exit, if necessary.

COMPARATIVE SUMMARY OF SHARE ACCOUNTS

Account Type	Account ID Range	Dividends	Balance Requirements	Transaction Limitations on Account	Statement Frequency	Eligibility as Loan Collateral
Savings		Frequency of dividend payment (see Dividend Reason) Annual Payout Rate (APR)	Minimum balance to open an account Minimum daily balance to obtain the stated Annual Percentage Yield (APY)	Transaction limitations to comply with federal regulations	Statements for all account types with the same account number are mailed together	Funds on deposit may be pledged as collateral on a loan from Sidal
Savings	10-19	Quarterly May vary daily as determined by the Board of Directors (variable rate account)	None \$50 (\$5 for under 18 years of age)	None	Quarterly (Monthly if a checking or money market account, an active credit line, or an applicable electronic funds transfer is associated with the account type)	Yes
Money Market						
Money Market	20-29	Monthly May vary daily as determined by the Board of Directors (variable rate account)	None Tier 1: \$5,000 to \$9,999 Tier 2: \$10,000 to \$24,999 Tier 3: \$25,000 to \$49,999 Tier 4: \$50,000 to \$99,999 Tier 5: \$100,000 to \$249,000 Tier 6: \$250,000 or greater	None	Monthly	No
Checking						
Core Checking	70	None	Not applicable	\$0	None	No
Latitude Checking	70	None	Not applicable	\$5 Maintenance Fee waived if member has qualifying direct deposit	None	No
Health Savings Account (HSA)	74	Monthly May vary daily as determined by the Board of Directors (variable rate account)	None \$50, \$2500, \$10,000, or \$50,000	\$50 Transfer limitations on HSA deposits are limited to the maximum annual amount, unless the funds represent a transfer or rollover from another qualified HSA account.	Monthly	No
Individual Retirement Accounts						
Individual Retirement Account (IRA)	50-69	Quarterly May vary daily as determined by the Board of Directors (variable rate account)	None \$50	\$50	None	No
IRA Certificate (Term of 17 months/20-34 days)	50-69	At Maturity (Year rate account)	\$50, \$250, \$10,000, \$25,000, \$50,000, \$100,000, or \$250,000	Not applicable	IRA deposits are limited to the maximum annual legal amount, unless the funds represent a transfer or rollover from another qualified retirement account. A penalty may be imposed if principal is withdrawn before the maturity date on a IRA or Certificate	No
IRA Certificate (Term of 24-36 months)	50-69	Monthly (Year rate account)	\$50, \$250, \$10,000, \$25,000, \$50,000, \$100,000, or \$250,000	Not applicable	IRA deposits are limited to the maximum annual legal amount, unless the funds represent a transfer or rollover from another qualified retirement account. A penalty may be imposed if principal is withdrawn before the maturity date on a IRA or Certificate	No
Certificates						
Terms of 1-11 months (30-64 days)	80-99	At Maturity (Year rate account)	\$50, \$250, \$10,000, \$25,000, \$50,000, \$100,000, or \$250,000	Not applicable	A penalty may be assessed on amounts withdrawn before the maturity date.	Yes (For a period that the depositor has not pledged as collateral on monthly payment loans)
Terms of 12-60 months (65-1827 days)	80-99	Monthly (Year rate account)	\$50, \$250, \$10,000, \$25,000, \$50,000, \$100,000, or \$250,000	Not applicable	Quarterly (Monthly if a checking or money market account, an active credit line, or an applicable electronic funds transfer is associated with the account type)	Yes (For a period that the depositor has not pledged as collateral on monthly payment loans)

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